

STATE OF SOUTH AUSTRALIA.

GENERAL INSURANCE STATISTICS, 1927-28.

The Government Statist has made available the following particulars, compiled from returns furnished by Companies engaged in the business of Fire, Marine and General Insurance during the year ended 30th June, 1928:-

Number of Companies - 96 (98).

Class of Risk	Premiums		Claims & Expenses	
	1926-27	1927-28	1926-27	1927-28
Fire	527,252	516,277	422,898	393,164
Motor Car and Cycle	252,355	260,516	218,672	242,974
Employers' Liability and Workmen's Compensation	164,287	168,814	135,026	143,715
Marine	99,913	73,595	61,377	38,906
Accident	33,849	41,270	27,682	37,339
Loss of Profits	9,131	9,708	3,162	5,779
Plate Glass	8,652	9,186	7,892	6,755
Livestock	6,362	6,594	5,999	5,212
Guarantee	4,497	6,394	2,404	3,252
Public Risk, Third Party	4,658	4,540	3,035	2,402
Burglary	3,927	3,774	1,643	2,333
Hailstone	6,186	1,431	2,362	528
Boiler Explosion	73	25	39	60
Other	3,096	2,776	2,121	1,359
<b>Total Premiums</b>	<b>1,124,148</b>	<b>1,104,900</b>	-	-
<b>Other Revenue</b>	<b>18,192</b>	<b>17,874</b>	-	-
<b>Grand Total</b>	<b>1,142,340</b>	<b>1,122,774</b>	<b>894,312</b>	<b>883,778</b>

**Premiums** - The total premiums received for 1927-28 were £1,104,900 or 1.7% less than the previous year. Fire Insurance accounted for 47% (47%) of the total premiums; Motor Cars and Motor Cycles 23% (22%); Employers' Liability and Workmen's Compensation 15% (14%); Marine 7% (9%) and Accident 4% (3%).

The amount of risk on which Fire premiums were collected was £160,850,334 (£156,486,047).

**Claims and Expenses** - Claims for losses amounted to £410,015 (£438,169) or 46% (49%) of the total expenditure; Commission and Agents Charges £165,726 (£175,676) or 19% (20%) and Salaries, Taxation, Rents, &c. £2308,037 (£2280,457) or 35% (31%).

**Percentage of Claims Paid to Premiums Received.**

The total claims paid for all risks represented 37% (39%) of all premiums received. The percentage of claims paid to Premiums received for Fire was 29% (35%); Motor Car and Motor Cycle 51% (48%); Employers' Liability and Workmen's Compensation 51% (50%); Marine 15% (26%) and Accident 41% (32%).

The percentage of all claims and expenses to total Premiums received was 80% (79%) and for Fire it was 80% (76%), Motor and Cycle 87% (93%) and Employers Liability and Workmen's Compensation 82% (85%).